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BILLION DOLLAR ROUNDTABLE
INDUCTS APPLE INC.

Technology Innovator Recognized for $1 Billion Annual Supplier Diversity Spend

August 16, 2017 – The Billion Dollar Roundtable Inc. (BDR), a top-level advocacy organization that promotes corporate supplier diversity excellence, announced this week at the BDR annual summit in Oakland, Calif., the induction of Apple Inc. as one of its 27 member companies. Apple joins an exclusive group of U.S.-based corporations that have attained $1 billion or more in annual Tier 1 supply-chain diversity spend.

“As one of the globe’s iconic brands, the influence of Apple on the technology landscape and society as a whole is unprecedented. Apple’s induction as the first Billion Dollar Roundtable member company to be headquartered in Silicon Valley will open new doors for ambitious and innovative diverse suppliers. Apple’s stature, creativity and market reach is a welcome addition to the BDR roster of companies in our collective effort to drive supplier diversity excellence,” said BDR Chairman Rick Hughes.

The Billion Dollar Roundtable honored Apple at a formal induction ceremony during its Oakland Summit, showcasing Apple’s robust commitment to supplier diversity. BDR summits convene corporate procurement executives, supplier diversity professionals, academics, government officials and diverse suppliers to deliberate current approaches to supplier diversity and devise solutions to foster new opportunities.

Mart Stores Inc. The BDR surveys the Tier 1 diversity spend of its members annually as a condition of membership.

“Apple’s membership in the BDR comes at a pivotal time for the practice of corporate supplier diversity, as global markets are evolving and expanding rapidly, particularly in the technology field. Many key issues are being deliberated within the BDR, including devising strategies for removing barriers to ensure greater participation of diverse companies into corporate supply chains. We welcome Apple’s ideas, thought leadership and spirit of innovation that will help us propose solutions for these complex issues,” said BDR President and CEO Sharon Patterson.

ABOUT THE BILLION DOLLAR ROUNDTABLE

The Billion Dollar Roundtable, created in 2001, is a non-profit organization made up of 27 Fortune-level corporations that each spend $1 billion or more annually on a Tier 1 basis on supplier diversity. The BDR recognizes and celebrates corporate members that achieve this status and promotes and shares best practices in supply-chain diversity excellence. BDR member companies review and discuss issues, challenges and strategies related to supplier diversity as a means to advance supply-chain opportunities for both corporations and diverse suppliers. The BDR is publisher of the title “Supplier Diversity Best Practices: Building Excellence to Improve the Supply Chain Matrix.” For more information about the BDR, go to https://www.billiondollarroundtable.org/.

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