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BILLION DOLLAR ROUNDTABLE INDUCTS
PACIFIC GAS AND ELECTRIC

California Utility Recognized for $1 Billion in Annual Supplier Diversity Spend

Aug. 21, 2018 – The Billion Dollar Roundtable Inc. (BDR) announced today that Pacific Gas and Electric Co. (PG&E) has joined the top-level advocacy organization that promotes corporate supplier diversity excellence as its 28th member company. The San Francisco-headquartered utility joins an exclusive group of U.S.-based corporations that have attained $1 billion or more in annual Tier 1 supply-chain diversity spend, the threshold for BDR membership.

PG&E will be inducted formally into the organization during the BDR annual summit Aug. 21-22, 2018, in Providence, R.I.

“As an advocate for corporate supplier diversity, the Billion Dollar Roundtable recognizes the breadth of PG&E’s commitment to diverse suppliers. We are in awe of that commitment. At a time when supplier diversity is shown to be a key component of economic and community development, PG&E regularly outpaces the state of California’s goals for diversity supply-chain spend for regulated companies. PG&E’s state-of-the-art thinking about supplier diversity and its future development will be of great benefit to the BDR and our member companies,” said BDR Chairman Rick Hughes.

Supplier diversity is an executive-level, strategic initiative of PG&E and integral to its corporate mission. In 2017, PG&E spent $2.6 billion, or 42.25 percent of its total
procurement spend, with a broad range of diverse suppliers, doubling the goal set by the state of California.

“Having a diverse and inclusive supply chain is very important to PG&E. Diverse businesses play an instrumental role in helping us meet the challenge of safely and reliably delivering affordable and clean energy to our customers and communities. We’re very proud to be inducted as a member of the Billion Dollar Roundtable,” said Gun Shim, PG&E Vice President of Supply Chain Management.


“As our 28th member company, PG&E joins the Billion Dollar Roundtable at a time when many important issues surrounding the practice of corporate supplier diversity are being deliberated. The BDR is a collaborative organization of corporations committed to advancing supplier diversity. We look forward to PG&E’s ideas and thought leadership on achieving world-class results and developing initiatives that support the competitive success of diverse suppliers,” said BDR President and CEO Sharon Patterson.

ABOUT THE BILLION DOLLAR ROUNDTABLE
The Billion Dollar Roundtable, created in 2001, is a non-profit organization that comprises 28 corporations that each spend $1 billion or more annually on a Tier 1 basis with diverse suppliers. The BDR recognizes and celebrates corporations that achieve this status and promotes and shares best practices in supply-chain diversity excellence. BDR member companies review and discuss issues, challenges and strategies related to supplier diversity as a means to advance supply chain opportunities for both corporations and diverse suppliers. The BDR is publisher of the title “Supplier Diversity Best Practices: Building Excellence to Improve the Supply Chain Matrix.” For more information about the BDR, go to https://www.billiondollarroundtable.org/.

ABOUT PACIFIC GAS AND ELECTRIC COMPANY
Pacific Gas and Electric Co., incorporated in California in 1905, is one of the largest combined natural gas and electric energy companies in the United States. A subsidiary of PG&E Corporation, the company has approximately 20,000 employees who carry out its primary business of the transmission and delivery of energy. The company provides natural gas and electric service to approximately 16 million people throughout a 70,000-square-mile service area in northern and central California. For more information about the PG&E, go to https://www.pge.com/.